

## **ECO-913 Capital Markets and Institutions**

### **Course Description**

This course will provide students with an introduction to financial markets and an evaluation of the institutions, instruments and participants involved in the industry. The mainstream markets to be evaluated include the equity, money, bond, futures, options and exchange rate markets. The course begins an introduction to the financial system, an overview of interest rate calculations, and an explanation of the payment system. The subject then systematically reviews each of the mainstream financial markets and describes the various institutional participants and the different types of financial instruments offered.

### **Learning Outcomes:**

After completing the course, students should be able to understand

- asset allocation decisions between debt and equity
- how to interpret and analyze the economic and financial environment in order to make informed investment allocations.
- financial globalism and its impact on the economies and financial markets of the various participants

### **Recommended Books**

Hunt and Terry's. (2005). *Financial Institutions and Markets 4th Edition*.

Lewis and Wallace's (1997) *The Australian Financial System*,

Viney's (2003) *Financial Institutions, Instruments and Markets*, 4th Edition